



THE CONSTITUTION

OF THE

ECONOMIC SOCIETY OF TANZANIA

(EST)

June 2017

CHAPTER ONE

ESTABLISHMENT, OBJECTIVES, FUNCTION AND MEMBERSHIP

ARTICLE 1: NAME

- 1.1** There shall be an organization named **The Economic Society of Tanzania** and the short title of the Society shall be **EST**. Adopted on the 26th June 1966.

ARTICLE 2: HEAD OFFICES

- 2.1** The head office of **EST** shall be located at Dar es Salaam, however branches maybe established in other regions of the United Republic of Tanzania.

ARTICLE 3: STATUS

- 3.1** EST shall be a Non-Governmental Organization registered under relevant laws of the United Republic of Tanzania, implementing its mission within the ambits of the law for the purposes of advancing the objectives of the Society; as provided in article 5.

ARTICLE 4: OFFICIAL LANGUAGES

- 4.1** The official languages of **EST** shall be English and Kiswahili.

ARTICLE 5: OBJECTIVES

- 5.1** The Economic Society of Tanzania (EST) is a non-profit organization aiming at promoting professionalism in economic field, discussion of economic research and economic policy. EST brings together members and affiliates of the economics profession in academia, research institutes, the public and private sectors; and provides a platform for discussions on issues that may impact the Tanzanian economy.
- 5.2** The objectives of the Society therefore are to promote the discussion of and research into economic matters, in particular those affecting Tanzanian Economy, and, to this end, to enlist the active cooperation of all persons, of whatever school of economic thought, capable of enlightening them.

5.3 The specific objectives of the Society are:

- 5.3.1** To encourage and promote a high standard of ethics and professional competence in its members and affiliates;
- 5.3.2** To foster continuing advanced education in the fields of economics for its members and affiliates;
- 5.3.3** To provide a common meeting ground for economists of all disciplines on subjects of mutual interest;
- 5.3.4** To promote the work and status of the economics profession in the community
- 5.3.5** To promote professional development at all levels in academic and non-academic environments;
- 5.3.6** To encourage entry into and advancement of the field of economics;
- 5.3.7** To promote the application of economics in all fields;
- 5.3.8** To support effective teaching of economics both in Lower level (secondary) up to the higher learning institution level;
- 5.3.9** To disseminate economic research and other information about economics;
- 5.3.10** To organize public debates on topical economic issues;
- 5.3.11** To assist its members to publish policy briefs, working papers and reviewed journal articles;
- 5.3.12** To promote networking among members and affiliates;
- 5.3.13** To advise the government and private sector on important and contemporary economic issues; and,
- 5.3.14** To collect and disseminate important economic data to its member and public at large.
- 5.3.15** To maintain comprehensive database of Economic data compiled from official and/or credible sources.
- 5.3.16** To foster collaboration with international economic bodies.

ARTICLE 6: MEMBERSHIP

- 6.1** Membership shall be limited to individuals 21 years of age or older, who have obtained at least a bachelor's degree in economics, or who, in the opinion of the Executive Committee, have shown sufficient familiarity and understanding of the

science of economics to warrant admission to the Society. Candidates who have been accepted shall become members of the Society only upon payment of annual dues for the current year.

- 6.2** Institutional membership shall be granted to Any Academic, Government or Corporate Institution that supports the promotion of economic literacy in the country. Institutions shall be considered as *Affiliates*.
- 6.3** Membership will be governed by Regulations passed by the Management Committee and approved by the General Assembly.
- 6.4** Every member shall have one vote at General Assembly:
- 6.5** The Management Committee shall have the powers to refuse membership to an applicant, where it is considered such membership would be detrimental to the aims, purposes or activities of the Society.
- 6.6** Registration and termination of membership:
 - 6.6.1** Any member of the Society shall cease to be a member when he/she stops paying fees for a year.
 - 6.6.2** The Management Committee may, by resolution passed at a meeting thereof, terminate or suspend the membership/affiliates ship of any member or affiliates, if in its opinion his/her conduct is prejudicial to the interests and objectives of the Society, PROVIDED THAT the individual member or affiliates or representative of the affiliates organization (as the case may be) shall have the right to be heard by the Management Committee before the final decision is made.

CHAPTER TWO

ORGANISATION OF THE SOCIETY

ARTICLE 7: ORGANS OF THE ORGANISATION

- 7.1** The organs of the Society shall be the General Assembly, Governing Council and Management Committee.

ARTICLE 8: GOVERNING COUNCIL

- 8.1** The Organisation shall be administered by a Governing Council composed of nine members elected by the general Assembly.
- 8.2** The members of the Governing Council shall be President, Vice President , Secretary General and Six elected Members
- 8.3** The Governing Council shall meet at least Four times a year.
- 8.4** At least five (6) members of the Council must be present for the meeting to take place.
- 8.5** **Voting at the meetings shall be by ballot paper on** a majority basis. If there is a tied vote then the chairperson vote will break the deadlock.
- 8.6** Power to set up sub-groups and working parties as deemed necessary who shall be accountable to the committee.

ARTICLE 9: POWERS AND DUTIES OF THE COUNCIL

- 9.1** The business of the Society shall be managed by the Council, who may pay all expenditure incurred in promoting and registering the SOCIETY, and may exercise all such powers of the organisation as are not by the ordinance or these Articles and such regulations, being not inconsistent with the aforesaid provisions, as may be prescribed by the Organisation in General Meeting; but no regulation made by the SOCIETY in General Meeting shall invalidate any prior act of the Board which would have been valid if that regulation had not been made.
- 9.2** The Council is responsible for proposing a Chairperson for the Management Council/CEO. They are also responsible for approving and amending these Articles of Association, approving annual plans, budgets and strategic plans for the Organisation before being presented to the General Assembly.

- 9.3** The Council is responsible for proposing the legal representation and Auditors for the Organisation accounts to be approved by AGM. They are responsible to convene and chair annual general meetings, approve audited accounts and approve the acquisition and disposal of assets.
- 9.4** The council shall be responsible to select election committee which will oversee all EST election matters.
- 9.5** The Council is meant to approve personnel and financial policies in the Organisation. They are charged to instil a management control system and to do general Public relations for the Society.
- 9.6** In the exercise of the aforesaid powers and in the management of the organisation, the members of the Council shall always be mindful that they are charity trustees and persons having the general control and management of the administration of a charity.

ARTICLE 10: DISQUALIFICATION OF COUNCIL MEMBERS

The member of the Council shall be vacated if the member:

- 10.1** becomes prohibited from being a member of the Council by reason of any order made under any provision of the Ordinance or any other statute or otherwise becomes prohibited by law from becoming a member of the Society or
- 10.2** becomes incapable by reason of mental disorder, illness or injury of managing and administering his property and affairs; or
- 10.3** resigns his office by notice in writing to the Society; or
- 10.4** is directly or indirectly interested in any contract with the Organisation and fails to declare the nature of his interest in manner required by the relevant law.
- 10.5** Members can disqualify a Council member if they feel that the performance of the members is weak or below mutually agreed expectations or:
- i) Death.
 - ii) Resignation in written form. (Any Council Member who desires to resign shall notify the desire in writing to the Secretariat (Governing Body) with the reasons for his leaving. On such resignation, the Council Member shall remain liable for all arrears of subscription or any other sums due and owing by him/her to the SOCIETY)

- iii) Any Council Member may be expelled on the recommendation of the Governing Body by a two – third majority of those present and voting for conducting or abetting immoral, criminal or anti-organizational activities
- iv) Failure to attend three consecutive annual general meetings without written notice.
- v) Failure by a council member to contribute his/her annual fees for 3 years consecutively.
- vi) Failure to adhere to this constitutions and its objects and all Membership criteria
- vii) Failure to carry the duties as a member of the SOCIETY

CHAPTER THREE

ADMINISTRATION AND MANAGEMENT

ARTICLE 11: OFFICE BEARERS

- 11.1** The office bearers of the Management Committee shall be the Chairperson, the Secretary and the Treasurer.

ARTICLE 12: THE CHAIRPERSON

- 12.1** There shall be the office of the Chairperson of the Management Committee.
- 12.2** The Chairperson shall be elected by a majority vote of the council Members and will hold office for a term of three (3) years and, upon retirement shall be eligible for re-election.
- 12.3** In the event that the office of the Chairperson is vacated, the Secretary shall discharge duties and functions of the Chairperson until another Chairperson is elected.
- 12.4** In the event of the absence of the Chairperson and Secretary, the Management Committee shall appoint person to fill the vacancy.
- 12.5** Subject to the other provisions of this Constitution, the office of the Chairperson shall be vacated by:-
- 12.5.1** Written resignation of the Chairperson;
 - 12.5.2** Death or insanity of the Chairperson;
 - 12.5.3** Disqualification of the Chairperson from holding the office in accordance with the provisions of this Constitution;
 - 12.5.4** Suspension, impeachment or dismissal from office by the General Assembly;
 - 12.5.5** Any other event or occurrence that may lead to the office of the Chairperson to be vacant.

ARTICLE 13: SECRETARY

- 13.1** There shall be the office of Secretary of the Management Committee. The Secretary shall be elected by a majority vote of the Management Committee and will hold office for a term of three (3) years and, upon retirement shall be eligible for re-election.

- 13.2** The Secretary shall be the principal assistant to the Chairperson in respect of all matters concerning the Management Committee. She/he shall preside over all duties of the Committee in the event of the absence of the Chairperson.
- 13.3** His/her terms of office shall be as those of the Chairperson.

ARTICLE 14: THE TREASURER

- 14.1** There shall be of the office of the Treasurer who shall serve as the Treasurer of the Society.
- 14.2** The Treasurer shall be elected by the Management Committee and shall hold such post for term of three years, and upon retirement, shall be eligible for re-election.
- 14.3** The Treasurer shall report to the Council and the Management Committee.
- 14.4** The Treasurer shall:-
- 14.4.1** Be the chief financial and accounting officer of the Organization and the Management Committee; be the custodian of all financial records and books of accounts of the Society,
 - 14.4.2** Keep proper books and records with respect to all sums of money received and expended by the SOCIETY and maintain record of the assets and liabilities of the SOCIETY.
 - 14.4.3** Be responsible for the implementation of financial controls over the operations of the Society and ensure that the accounts are prepared and that they reflect a true and accurate position of the SOCIETY's financial position;
 - 14.4.4** Be responsible for the preparation of financial budgets for presentation to the Management Committee and approval by the General Assembly; Be responsible for the issuance of the SOCIETY's financial reports and statements as and when required;
 - 14.4.5** Make reports on the financial position of the SOCIETY to the General Assembly, Governing Council or the Management Committee when called upon;
 - 14.4.6** And perform such duties as shall be assigned from time to time by the General Assembly or the Management Committee.

ARTICLE 15: GENERAL ASSEMBLY

- 15.1** An Annual General Meeting shall be held as soon as possible after the close of the Society's financial year, at a date and place to be determined by the Council.
- 15.2** Special General Meetings of the Society may be held at such times and places as the Council may decide.
- 15.3** The Council may lay down rules for the voting at General Meetings, and may from time to time vary such rules.
- 15.4** Not less than 21 days' notice shall be given of all Annual or Special General Meetings of the Society and the notices convening such meetings shall indicate the nature of the business to be transacted at the meeting.

CHAPTER FOUR

ALTERATION OF THE CONSTITUTION AND FINANCIAL MANAGEMENT

ARTICLE 16: ALTERATION OF THE CONSTITUTION

16.1 This constitution may be altered by the General Assembly as follows:-

16.1.1 Proposals for amendments to this constitution or dissolution must be delivered to the secretary in writing. The secretary in conjunction with all other officers shall then decide on the date of a meeting to discuss such proposals, giving at least four weeks (28 days) clear notice.

16.1.2 The meeting shall be called by at least twenty-one days' notice in writing.

16.1.3 For the purposes of amending, repealing or adding any article to this Constitution, the special resolution will be deemed passed by two thirds of the votes of the members present and entitled to vote at the General Assembly Meeting.

16.1.4 The quorum to alter Constitution shall be 15% of the General Assembly.

ARTICLE 17: FINANCIAL MANAGEMENT

17.1 The EST shall operate bank account(s) to keep and save all the proceeds of the Society and books shall be audited once a year by a certified Auditor.

17.2 All financial matter of the society shall be governed by the EST approved financial regulations.

CHAPTER FIVE

MISCELLANEOUS

ARTICLE 18: COMMON SEAL

- 18.1** If the SOCIETY has a seal, the Board shall provide for its safe custody and it shall only be used by the authority of the Board or of a committee of the Board authorized by the Board on the behalf, every instrument to which the seal shall be affixed shall be signed by a member of the Board and shall be countersigned by the secretary or by a second member of the Board or by some other person appointed by the Board for the purpose.

ARTICLE 19: DISSOLUTION

- 19.1** The SOCIETY may be wound up at any time if agreed by two thirds of those members present and voting at any general meeting. Any assets shall be returned to their providers, if they require it, or shall be passed to another Organisation with similar aims.

ARTICLE 20: DISPUTE RESOLUTION

- 20.1** All matters of dispute between members, or disputes between the SOCIETY and other parties shall be resolved amicably, through negotiations by appointed arbitrator who has no interests with either parties and after taking into considerations the views and opinions of the General Meeting Assembly, regarding the matter in dispute, the decision of the Governing Body shall be final and binding until and unless repealed by the Annual General Meeting.

ARTICLE 21: ADOPTION OF THE CONSTITUTION

- 21.1** This constitution was adopted on the date mentioned above by the persons whose signatures appear at the bottom of this document.

ARTICLE 22: MODES OF DISSEMINATION OF THE SOCIETY WORK

- 22.1** The official publication of the Society shall be called "Uchumi Journal", hereinafter referred to as the Journal, and shall be published quarterly or for such other periods as the Council may decide.
- 22.2** There shall be policy briefs from time to time as another mechanism of disseminating EST works.
- 22.3** The Journal and policy brief shall be edited by a panel of editors appointed by the Council, one of whom shall be the Managing Editor.
- 22.4** The Managing Editor, who shall be appointed for four years, renewable once only, will have the following duties:
- 22.4.1** Ensuring the regular publication of the Journal;
 - 22.4.2** Ensuring that the Journal is of an acceptable standard;
 - 22.4.3** Management of the staff and financial matters of the Journal;
 - 22.4.4** Developing and implementing the editorial policy of the Journal;
 - 22.4.5** Marketing the Journal with a view to promoting the membership of the Society and increasing the subscriptions to the Journal.
- 22.5** Editors, other than the Managing Editor, shall serve for renewable periods of two years.
- 22.6** The services of the Managing Editor or an editor shall not be terminated without due cause and fair procedures, in accordance with the law.
- 22.7** A honorarium shall be payable to the Managing Editor, as determined by the Council
- 22.8** The Policy Dialogues which consists of seminar series shall be conducted by the Society on topical issues as agreed by the Governing Council.
- 22.9** The Annual Conference Meeting of the Society shall be held at such place and on such dates as may be determined by the Governing Council.